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Visonic

Visonic signs exclusive supplier agreement with Prosegur

Visonic (LSE: VSC.L; TASE: VSC.TA), the international developer and manufacturer of electronic security systems (alarms) and home management systems, is pleased to announce the signing of an exclusive supplier agreement with Prosegur Activa Spain SL ("Prosegur"), a leading security service provider in Spain, Portugal and Latin America.

Visonic will supply its flagship product, the PowerMax range of wireless security and home control systems, to Prosegur for integration into all Prosegur's installations in the Residential and Small Businesses markets in Spain and Portugal.

Partnerships such as this, with a leading international company in its field, demonstrate the success of Visonic's strategy of targeting sales through mass market distribution channels.

Commenting, Dr Avi Shachrai, CEO and President of Visonic, said:

"We are delighted to become the exclusive supplier of home monitoring and control systems to a leading international security company of the calibre of Prosegur. Our highly innovative wireless technologies, which are driven by Visonic's major commitment to R&D, will offer new standards of home and office security to Prosegur's customers in Spain and Portugal."

Mr. Julio Arrieta, Prosegur's Delegate Counsellor, added:

"This contract was signed within the framework of Prosegur's decision to consolidate its supply chains and focus on key strategic business partners. We believe that establishing a partnership with Visonic will enable Prosegur to enhance its service to its customers and the PowerMax system will be an integral part of all Prosegur's new residential and small business installations."

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