



DATE: Monday, 11 May 2009

Visonic
INTERIM MANAGEMENT STATEMENT

Visonic (LSE: VSC.L; TASE: VSC.TA), the international developer and manufacturer of electronic security systems (alarms) and home management systems, is pleased to announce its Interim Management Statement, covering the period from 1 January, 2009 to 11 May 2009.

During the first quarter of 2009 the demand for Visonic's products has increased in line with management expectations. Sales during this period were up 2.4%, at US\$21.4 million, in comparison with the first quarter of the previous year. Much of this growth was driven by increased sales to Europe and achieved in spite of the devaluation of the Euro and Sterling.

In addition, Visonic has continued to win new supply contracts with some of the world's leading security companies – most notably the new agreement with Smith & Wesson Security Services, announced on 6 May 2009. The introduction by Visonic of important new products using the very latest technology has not only underpinned these new agreements but also helped to maintain Visonic's position at the leading edge of the security and home management sector.

Cash flow for the quarter has also been strong and Visonic will continue with its strategy of maintaining high cash and cash equivalent reserves throughout these difficult economic times.

Commenting, Dr. Avigdor Shachrai, CEO & President of Visonic, said:

"I am delighted to report that during the first three months of 2009 our sales have grown, compared to the first quarter of 2008. Much of this strong performance was driven by increasing demand from European customers, reflecting the benefits of our established partnerships with leading security companies and a busy launch programme of ground-breaking new products."

"Although we are generally more cautious about the rest of FY2009, given the international economic environment, we are well prepared to respond to any negative effects. The results for the first quarter and the indicators for the second quarter strengthen our excellent financial status, which is based upon a strong balance sheet. This gives us renewed confidence in the operational results we expect to achieve during the first half of 2009 and for the Group's prospects for the years ahead."

- Ends -

FORWARD LOOKING STATEMENTS

This announcement contains certain forward-looking statements within the meaning of Israeli applicable law relating to future events or our future performance, such as statements regarding trends, demand for our products and expected revenues, operating results and earnings.

Such forward-looking statements usually contain language such as "believe", "estimate" and the like.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied in those forward-looking statements.

These risks and other factors include but are not limited to: changes affecting currency exchange rate, including the New Israeli Shekel /US Dollar and the New Israeli Shekel/EURO exchange rate; payment default by any of our major clients; the loss of one or more of our key personnel; changes in laws and regulations, including those relating to the electronic security (alarms) industry and the home management industry and inability to meet and maintain regulatory qualifications and approvals for our products; termination of arrangements with our suppliers; loss of one or more of our principal clients; increasing levels of competition in markets in which we do business; changes in economic conditions in Israel, including in particular economic conditions in the Company's core markets; our inability to predict accurately consumption of our products; and risks associated with product liability claims.

We cannot guarantee future results, levels of activity, performance or achievements. We do not assume any obligation to update the forward-looking information contained in this announcement.

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This Interim Management Statement is published in accordance with the UK Listing Authority's Disclosure and Transparency Rules, in respect of the period starting 1 January, 2009 ending 11 May 2009.