

Press release

## **Visonic**

### **Board change**

### **New CFO appointed**

Tel-Aviv, Israel, October 5. Visonic (LSE: VSC.L; TASE: VSC.TA), the international developer and manufacturer of electronic security systems (alarms) and home management systems, is pleased to announce the appointment of Yair Naaman to the Board with immediate effect. Mr Naaman is taking up the position of Chief Financial Officer, replacing Shmuel Koren who, as previously announced on 18 September 2006, will be leaving Visonic after a handover period, to join another company in an unrelated sector as Chief Executive.

Mr Naaman, who is 61, has a distinguished career spanning more than 30 years in financial roles in major international companies. This experience includes CFO of American-Israeli Paper Mills, quoted on AMEX and TASE. He was also Head of the Finance Department of Koor Industries, then the largest conglomerate in Israel and still listed on the NYSE and TASE, where he was involved in the IPOs of Koor Industries and a number of Koor's subsidiaries on international stock exchanges.

Mr. Naaman holds a BA and MA in Economics from the Tel-Aviv University and is also a non-executive director of an Israel-based agro-industrial holding company, Gaon Agro Industries Ltd.

Visonic is pursuing its strategy to develop and grow its business, based upon three market sectors, namely: Home Security; Home Control; and Home Healthcare.

**Yaacov Kotlicki, Chairman of Visonic said:**

"I am delighted to welcome Yair to Visonic's Board. His depth of experience in large, technology-based companies will be a great asset to the Board and management in the next stage of Visonic's development as a public company with an international profile."

**Avi Shachrai, President & CEO of Visonic stated:**

"Yair has had a very successful career in companies with an international focus. He brings knowledge and skills to Visonic that will be particularly helpful as the company implements its strategy of expansion. We are delighted to have him aboard. "

No further information falls to be disclosed under LR 9.6.13 R of the Listing Rules.

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